

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 June 2017

	Note	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
		30/6/2017	30/6/2016	30/6/2017	30/6/2016
		RM'000	RM'000	RM'000	RM'000
Revenue		39,812	42,682	39,812	42,682
Cost of sales		(36,766)	(33,332)	(36,766)	(33,332)
Gross profit		3,046	9,350	3,046	9,350
Other income		736	639	736	639
Administrative expenses		(2,040)	(2,512)	(2,040)	(2,512)
Distribution expenses		(947)	(863)	(947)	(863)
Finance costs		(1,329)	(575)	(1,329)	(575)
Other expenses		(167)	(1,195)	(167)	(1,195)
(Loss)/profit before tax		(701)	4,844	(701)	4,844
Taxation	B5	(358)	(1,775)	(358)	(1,775)
(Loss)/profit net of tax attributable to owners of the parent		(1,059)	3,069	(1,059)	3,069
Other comprehensive income, net of tax :					
Net change on AFS reserves :					
- gain/(reversal of gain) on fair value changes		993	(1,494)	993	(1,494)
- impairment loss transferred to profit or loss		68	983	68	983
- loss/(profit) transferred to profit or loss upon disposal		3	(3)	3	(3)
Total comprehensive income attributable to owners of the parent		5	2,555	5	2,555
Basic earnings per share attributable to owners of the parent (sen) :	B11	(0.81)	2.36	(0.81)	2.36

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 June 2017

	Note	As at 30 June 2017	As at 31 Mar 2017
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		97,813	97,333
Investment properties		103,295	103,295
Land held for development		33,790	33,758
Biological assets		319	325
Deferred tax assets		125	125
Investment securities		37,208	35,704
		<u>272,550</u>	<u>270,540</u>
Current assets			
Biological assets		15,446	14,321
Inventories		24,338	16,325
Trade receivables		10,325	8,813
Other receivables		3,560	5,683
Prepayments		184	293
Tax recoverables		1,172	337
Cash and bank balances		20,733	26,490
		<u>75,758</u>	<u>72,262</u>
TOTAL ASSETS		<u>348,308</u>	<u>342,802</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		172,595	172,590
Total equity		<u>237,647</u>	<u>237,642</u>
Non-current liabilities			
Borrowings	B7	63,585	65,161
Deferred tax liabilities		7,169	7,170
		<u>70,754</u>	<u>72,331</u>
Current liabilities			
Trade payables		4,720	5,498
Other payables		6,160	5,955
Dividend payable		-	1,952
Borrowings	B7	29,027	19,290
Taxation		-	134
		<u>39,907</u>	<u>32,829</u>
Total liabilities		110,661	105,160
TOTAL EQUITY AND LIABILITIES		<u>348,308</u>	<u>342,802</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	3 months ended 30 June	
	2017	2016
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(701)	4,844
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	1,743	1,624
Amortisation of biological assets	5	4
Gain on disposal of property, plant and equipment	-	(80)
Gain on disposal of investment securities	(17)	(15)
Net fair value loss/(gain) on AFS investment securities transferred from equity upon disposal	3	(3)
Impairment loss on AFS investment securities	68	983
Net fair value (gain)/loss on FVTPL investment securities	(423)	195
Unrealised gain on foreign exchange	99	4
Dividend income from investment securities	(127)	(116)
Interest expense	1,329	575
Interest income	(84)	(141)
Operating profit before working capital changes	1,895	7,874
Working capital changes in:		
Property development costs	(32)	(10)
Biological assets	(1,124)	105
Inventories	(8,013)	4,802
Receivables	692	(1,021)
Payables	(573)	863
Cash (used in)/generated from operating activities	(7,155)	12,613
Net taxes paid	(1,328)	(1,674)
Interest paid	(1,329)	(575)
Net cash (used in)/generated from operating activities	(9,812)	10,364
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(2,223)	(2,608)
Investment securities	(210)	(146)
Investment property	-	(32,587)
Proceeds from disposal of:		
Property, plant and equipment	-	80
Investment securities	68	99
Investment property	-	2,804
Interest received	84	141
Dividend received from investment securities	127	116
Net cash used in investing activities	(2,154)	(32,101)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(1,952)	(3,253)
Net (repayment)/drawdown of term loans	(1,507)	24,367
Net drawdown/(repayment) of other bank borrowings	9,668	(9,577)
Net cash generated from/(used in) financing activities	6,209	11,537
Net change in cash and cash equivalents	(5,757)	(10,200)
Cash and cash equivalents at 1 April	26,490	42,885
Cash and cash equivalents at end of the period	20,733	32,685
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	6,982	16,830
Cash on hand and at bank	13,751	15,855
Cash and bank balances	20,733	32,685
	20,733	32,685

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 June 2017

	<-----Attributable to equity holders of the parent----->					
	[------(Non- distributable)-----]			(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Retained profits RM'000	Total equity RM'000
3 months ended 30 June 2017						
At 1 April 2017	65,052	-	37,310	7,416	127,864	237,642
Total comprehensive income	-	-	-	1,064	(1,059)	5
At 30 June 2017	65,052	-	37,310	8,480	126,805	237,647
3 months ended 30 June 2016						
At 1 April 2016	65,052	-	35,925	2,462	119,299	222,738
Total comprehensive income	-	-	-	(514)	3,069	2,555
At 30 June 2016	65,052	-	35,925	1,948	122,368	225,293

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 June 2017

	Note	Prior Quarter Comparison	
		30/6/2017 RM'000	31/03/2017 RM'000
Revenue		39,812	39,604
Cost of sales		(36,766)	(34,593)
Gross profit		<u>3,046</u>	<u>5,011</u>
Other income		736	2,438
Administrative expenses		(2,040)	(2,047)
Distribution expenses		(947)	(910)
Finance costs		(1,329)	(1,273)
Other expenses		(167)	-
Profit before tax		<u>(701)</u>	<u>3,219</u>
Taxation	B5	<u>(358)</u>	<u>(1,437)</u>
Net profit attributable to owners of the parent		<u>(1,059)</u>	<u>1,782</u>
Basic earnings per share attributable to owners of the parent :		(0.81)	1.37

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.